

NEWINGTON PARISH COUNCIL

Explanation of variances - Year Ended 31/03/2019

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	1,951	5,431				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,450	4,000	550	15.94%	YES		Agreed increase in precept
3 Total Other Receipts	3,850	36	-3,814	99.06%	YES		Transparency Fund Grant of £2015 and funding towards church feasibility study (£1800) received in 2017/18. No similar income in 2018/19.
4 Staff Costs	2,187	2,732	545	24.92%	YES		2018/19 costs include a full year clerk's salary whereas there was a period without a paid clerk in 2017/18
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,633	3,717	2,084	127.62%	YES		2018/19 costs includes monies spent on Feasibility study totalling £1800 (see income note above) and expenditure re: new website of £990 (again see income note above re: grant received)
7 Balances Carried Forward	5,431	3,018			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,431	3,018				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)