

Newington Parish Council

Report by the Responsible Financial Officer for 2017/2018

Revenue Budget

Newington Parish Council (NPC) increased the PC precept for the year mainly due to the increased activity around transparency, associated website and compliance tools.

During 2017/18 NPC received income totalling £7,300.38 which includes the annual precept to cover day to day activities and responsibilities of the Council and grant income of £3,815.01. NPC once again stayed within the budget with expenditure for the year, stripping out Grant income and Grant spending the figures show £177.57 underspend.

Community Support

During 2017/18 the Parish Council continued to support the local community with donations of £850 to PAGE and PCC who maintain the church which is used for the PC meetings.

End of Year Position

As at 1st April 2018 the Parish Council carried forward a balance of £5,431.72 of which £3,303.18 is marked for specific grant worthy projects leaving £2,128.54 which leaves the council in a healthy position and in line with best practise that recommends the Council should not hold reserves greater than double the annual precept.

James Nettleton

Responsible Financial Officer

Newington Parish Council

May 2018

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<u>Yr Ended March 2018</u>		<u>Actual</u>	<u>Strip out Grants</u>
Income			
	Precept	3,450.00	3,450.00
	Allotments	35.00	35.00
	Interest	0.37	0.37
	Grants	3,815.01	
		7,300.38	3,485.37
Expenses			
	Clark	1,672.54	1,672.54
	HMRC	279.21	279.21
	Insurance	209.17	209.17
	OALC	133.07	133.07
	Council tax		
	Audit	96.00	96.00
	Donations	850.00	850.00
	Other	67.81	67.81
	Grant spending	511.83	
	Website		
		3,819.63	3,307.80
Net income and expenses		3,480.75	177.57

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