

Newington Parish Council

Report by the Responsible Financial Officer for 2018/2019

Revenue Budget

Newington Parish Council (NPC) kept the PC precept at the same level as the prior year as no increased expenditure was forecast outside of that which was covered by the grants received in the prior year.

During 2018/19 NPC received income totalling £4,036.08 which includes the annual precept to cover day to day activities and responsibilities of the Council. NPC once again stayed within the budget with expenditure for the year, stripping out Grant income and Grant spending the figures show £16.14 underspend.

Community Support

During 2018/19 the Parish Council continued to support the local community with donations of £650 to PAGE and PCC who maintain the church which is used for the PC meetings.

End of Year Position

As at 1st April 2019 the Parish Council carried forward a balance of £3,017.86 of which £358.70 is marked for specific grant worthy projects leaving £2,659.16 which leaves the council in a healthy position and in line with best practise that recommends the Council should not hold reserves greater than double the annual precept.

James Nettleton

Responsible Financial Officer

Newington Parish Council

May 2019

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<u>Yr Ended March 2019</u>		<u>Actual</u>	<u>Strip out Grants</u>
Income			
	Precept	4,000.00	4,000.00
	Allotments	35.00	35.00
	Interest	1.08	1.08
	Grants		
		4,036.08	4,036.08
Expenses			
	Clark	-2,345.49	-2,345.49
	HMRC	-387.07	-387.07
	Insurance	-209.17	-209.17
	OALC	-135.06	-135.06
	Audit	-120.00	-120.00
	Donations	-650.00	-650.00
	Other	-173.15	-173.15
	Grant spending	-1,800.00	
	Website	-1,080.00	
		-6,899.94	-4,019.94
Net income and expenses		<u>-2,863.86</u>	<u>16.14</u>

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