

Newington Parish Council

Report by the Responsible Financial Officer for 2020/21

Revenue Budget

Newington Parish Council (NPC) kept the PC precept at the same level as the prior year as no increased expenditure was forecast outside of that which was covered by the grants received in the prior year.

During 2020/21 NPC received income totalling £8,128.65 which includes the annual precept to cover day to day activities and responsibilities of the Council. NPC once again stayed within the budget with expenditure for the year, with an underspend of £656.05. SIL payments of £4,118.40 were received which materially covered the cost of a new speed awareness device. The underspend is mainly due to the saving on a Clerk for a period within the year.

Community Support

During 2020/21 the Parish Council continued to support the local community with donations of £400 to the PCC who maintain the church which is used for the PC meetings. We did not make a PAGE donation as we thought the PAGE issue had been resolved, sadly though information has come to light which may re-open the threat.

End of Year Position

As at 1st April 2021 the Parish Council carried forward a balance of £6,675.19 of which £1,836.21 is marked for specific grant worthy projects leaving £4,838.98 which leaves the council in a healthy position and in line with best practise that recommends the Council should not hold reserves greater than double the annual precept when you exclude the one off SIL payments.

James Nettleton

Responsible Financial Officer

Newington Parish Council

May 2021

Newington Parish Council

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<u>Yr Ended March 2021 P&L</u>		<u>Actual</u>	<u>2021/ 22 Budget</u>
Income			
	Precept	4,000.00	4,000.00
	Allotments	10.00	40.00
	Interest	0.25	0.25
	SIL	4,118.40	
	Grants	0.00	
		8,128.65	4,040.25
Expenses			
	Clark	-1,804.32	-2,350.00
	HMRC/ Audit	-451.96	-400.00
	Insurance	-209.17	-210.00
	OALC	-146.16	-150.00
	Audit		-120.00
	Donations	-400.00	-400.00
	Other	25.00	
	Grant spending	-99.99	-400.00
	Speed Aware Dev	-4,386.00	
		-7,472.60	-4,030.00
Net income and expenses		656.05	10.25

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