

Newington Parish Council

Report by the Responsible Financial Officer for 2021/22

Revenue Budget

Newington Parish Council (NPC) precept has been increased by 6.25% (£250) to aid with increasing inflation costs, albeit below current inflation increases and predictions only the slight increase was deemed necessary.

During 2021/22 NPC received income totalling £5,028.69 which includes the annual precept to cover day to day activities and responsibilities of the Council. NPC once again stayed within the budget with expenditure for the year, with an underspend of £314.90. SIL payments of £988.69 were received.

Community Support

During 2020/21 the Parish Council continued to support the local community with donations of £400 to the PCC who maintain the church which is used for the PC meetings. We do anticipate making a PAGE donation this coming year due to growing concerns about the gravel application being resurrected.

End of Year Position

As at 1st April 2021 the Parish Council carried forward a balance of £6,442.95 and £547.17 of savings of which £202 is marked for specific grant worthy projects leaving £6,788.12 which leaves the council in a healthy position and in line with best practise that recommends the Council should not hold reserves greater than double the annual precept when you exclude the one off SIL payments.

James Nettleton

Responsible Financial Officer

Newington Parish Council

May 2022

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<u>Yr Ended March 2022 P&L</u>		<u>2021/22 Actual</u>	<u>2022/ 23 Budget</u>
Income			
	Precept	4,000.00	4,250.00
	Allotments	40.00	40.00
	Interest		0.25
	SIL	988.69	
	Grants		
		5,028.69	4,290.25
Expenses			
	Clark	-2,211.41	-2,350.00
	HMRC/ Audit	-81.66	-400.00
	Insurance	-237.17	-474.17
	OALC		
	Audit		-120.00
	Donations	-400.00	-400.00
	Website/ Other	-565.55	-1,500.00
	Grant spending	-1,218.00	-400.00
	Speed Aware Dev		
		-4,713.79	-5,644.17
Net income and expenses		<u>314.90</u>	<u>-1,353.92</u>
Check:	Cash B/F	6,128.05	
	Net movement	314.90	
	2021 creditors	-400.00	
	2022 creditors	400.00	
	Cash C/F	6,442.95	
	2022 creditors	-400	Donation to PC

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