

# Newington Parish Council

## Report by the Responsible Financial Officer for 2022/23

### **Revenue Budget**

Newington Parish Council (NPC) precept has been reduced back down to £4,000. We are confident we can cover all our costs at the lower level and with a VAT refund expected in.

During 2022/23 NPC received income totalling £5,795 which includes the annual precept to cover day to day activities and responsibilities of the Council. NPC had a slight over spend mainly due to the extra cost of the flagpole and tree planting.

### **Community Support**

During 2020/21 the Parish Council continued to support the local community with donations of £400 to the PCC who maintain the church which is used for the PC meetings. We do anticipate making a PAGE donation this coming year due to growing concerns about the gravel application being resurrected.

### **End of Year Position**

As at 1<sup>st</sup> April 2023 the Parish Council carried forward a balance of £5,895.51 and £547.39 of savings which leaves the council in a healthy position and in line with best practise that recommends the Council should not hold reserves greater than double the annual precept when you exclude the one off SIL payments.

James Nettleton

Responsible Financial Officer

Newington Parish Council

April 2023

# Newington Parish Council

## Report by the Responsible Financial Officer for 2021/22

<u>Yr Ended March 2023 P&amp;L</u>		<u>2022/ 23 Budget</u>	<u>2022/ 23 Actual</u>
<b>Income</b>			
	Precept	4,250.00	4,250.00
	Allotments	40.00	45.00
	Interest	0.25	
	SIL		
	Grants		1,500.00
	HMRC VAT reund		
		<b>4,290.25</b>	<b>5,795.00</b>
<b>Expenses</b>			
	Clerk	-2,350.00	-2,159.27
	HMRC/ Audit	-400.00	
	Insurance	-474.17	-237.17
	OALC		-150.00
	Audit	-120.00	
	Donations	-400.00	-400.00
	Website/ Other	-1,500.00	-516.50
	Grant spending	-400.00	
	Flag Pole/ trees		-2,879.50
		<b>-5,644.17</b>	<b>-6,342.44</b>
<b>Net income and expenses</b>			
		<b>-1,353.92</b>	<b>-547.44</b>
<b>Check:</b>			
	Cash B/F	6442.95	6,442.95
	Net movement		-547.44
	2021 creditors		-400.00
	2022 creditors		400.00
	Cash C/F		5,895.51
	Add Savings		547.39
			<b>6,442.90</b>

James Nettleton

Responsible Financial Officer

Newington Parish Council

May 2022